

BENEFON OYJ BULLETIN February 15, 2007 at 09:00

FLAGGING NOTICE ACCORDING TO CHAPTER 2 SECTION 10 OF SECURITIES ACT

Benefon Oyj announces the following changes in company's ownership as according to Chapter 2 Section 9 of Finnish Securities Act that have taken place and brought to its attention.

Octagon Solution Limited's holding of company's registered share capital and voting rights has dropped below one tenth (1/10) to 7.76%.

Consequently, holding of Octagon Solution Limited, Octagon Situations Limited and Nobolles Investments, that are under common control, of registered share capital and voting rights has dropped below three twentieths (3/20) to 15.40%.

MMA Limited's holding of company's registered share capital and voting rights has risen above one twentieth (1/20) to 6.39%.

Luben Limited's holding of company's registered share capital and voting rights has risen above one tenth (1/10) to 11.16%.

Consequently, holding of MMA Limited and Luben Limited, that are under common control, of registered share capital and voting rights has risen above three twentieths (3/20) to 17.54%.

Boris Trust's holding of company's registered share capital and voting rights has dropped below one twentieth (1/20) to 4.82%.

The above changes relate to internal share transfers among the investor group lead by Octagon Solutions Limited and recent issuances of new investment series shares in connection with the tranches 1 to 6 of company's ongoing financing plan.

February 15, 2007

BENEFON OYJ

Tomi Raita
CEO

For more information, please contact:
Tomi Raita, CEO, tel. +358-2-77400
www.benefon.com

Distribution:
Helsinki Exchanges
Principal news media