

CALL TO EXTRAORDINARY GENERAL MEETING OF BENEFON OYJ

The Board of Directors of Benefon Oyj has decided to convene an Extraordinary General Meeting of the Shareholders on Thursday, February 1, 2007 at 11.00. The meeting shall be held at Benefon's main office in Salo, address Meriniitynkatu 11, 24100 Salo.

The following issues shall be handled in the meeting:

1. Granting Board of Directors new authorization to issue shares and decide on share capital increase

The Board proposes that the general meeting would decide to grant an authorization to the Board within one (1) year from the date of the meeting to decide on the increase of share capital by at maximum EUR 526,832.71 and on issue of new investment series shares, option rights or specific rights in terms of Article 1 of Chapter 10 of the Companies Act in one or more installments such that the maximum number of new investment series shares issued is 52,683,271. The authorization would entitle the Board of Directors to deviate from the pre-emptive right of shareholders and also accept set-off or other consideration in kind as a payment for the shares, option rights or specific rights. The Board of Directors would have the right to decide the terms of any issue by virtue of the authorization for all other parts.

The Board also proposes that the current authorization granted by the annual general meeting of May 24th 2006 is at the same cancelled for the then unused part.

2. Amending articles 4 and 5 of the Articles of Association

To enable increasing the number of outstanding shares the Board proposes that the articles 4 and 5 of the Articles of Association are amended such that the maximum number of all shares (article 4) is increased from current 500,000,000 to 1,000,000,000 and maximum number of investment series shares (article 5) from current 500,000,000 to 1,000,000,000.

3. Amending the terms of option rights 2005A-C issued on September 5, 2005

Relating to Tomi Raita's appointment to the CEO of the company from December 15th 2006 onwards the Board has decided to propose certain amendments to the terms of option rights 2005A-C issued and directed by the decision of extraordinary general meeting of September 5th 2005. The Board proposes the said option terms to be amended such that all conditions restricting the right to use the option rights shall be removed allowing exercise of option rights during the share subscription period. At the same the Board proposes the share subscription period to be amended such that for the option rights 2005A and 2005C it begins on December 15th 2008 and ends on December 31st 2012 and for the option rights 2005B it begins on August 15th 2007 and ends on December 31st 2012. For the sake of clarity it is noted that the original preconditions for the use of option rights 2005B have already been fulfilled. The terms of option rights shall remain for all other parts unchanged.

Documents on view

Copies of the documents concerning the financial statements and the proposals of the Board of Directors are available for shareholders to view from January 25, 2007 onwards at the company headquarters in Salo, address Meriniitynkatu 11, 24100 Salo, Finland. The company will provide copies of the said documents to shareholders upon request against reimbursement of reasonable copying and delivery costs.

Right to participate

Shareholder, who has been registered in the company's shareholder register, maintained by the Finnish Central Securities Depository Ltd on January 23, 2007 has the right to participate in the General Meeting. In addition, a shareholder, whose shares have not been transferred to the book-entry system, has the right to participate in the General Meeting provided that the shareholder had been registered in the company share register before October 7, 1994. In such event the shareholder must present at the General Meeting his/her share certificate or other documentation indicating that title to the shares has not been transferred to the book-entry securities account.

Notice of participation

Shareholder that wishes to participate in the General Meeting must notify his/her participation by January 30, 2007 at 12.00 at latest to company's main office by telephone +358-2-77400 (Minna Suokas), by telefax at +358-2-7332633, in writing to Benefon Oyj, PL 84, 24101 Salo, Finland, or by email to minna.suokas@benefon.fi. Proxies are requested to be delivered by the end of the above registration period.

Salo, January 12th 2007

BENEFON OYJ

Board of Directors

Tomi Raita
CEO

For more information, please contact:
Tomi Raita, CEO, tel. +358-2-77400
www.benefon.com

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