

BENEFON OYJ            BULLETIN January 22, 2007 at 13.00

SUBSCRIPTION IN BENEFON OYJ'S DIRECTED ISSUE ACCEPTED

Benefon Oyj's Board of Directors decided on January 12, 2007 to offer at maximum 1,666,667 new investment series shares and convertible bond loan of EUR 50,000 for subscription by Ashland Partners LP. The total subscription price of the shares and convertible bond loan is EUR 400,000. All the offered shares and convertible bond loan has now been subscribed for and paid in full. Therefore the Board of Directors has closed the offering and decided to accept the subscriptions.

As a result of share subscriptions company's share capital is increased by EUR 16,666.67. The remainder of EUR 333,333.33 of the share subscriptions is booked to invested unrestricted equity fund. The convertible bond loan entitles its holders to subscribe for a maximum of 555,556 new investment series shares by December 31, 2012.

It is estimated that the new shares subscribed for in the directed share issue would be registered in the trade register by February 1, 2007 at the latest and applied for listing in OMX together with company's existing investment series shares by February 8, 2007 at the latest.

22nd January, 2007

BENEFON OYJ

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