

BENEFON OYJ            BULLETIN September 5, 2007 at 14:00

FLAGGING NOTICE ACCORDING TO CHAPTER 2 SECTION 10 OF SECURITIES ACT

Benefon Oyj announces the following changes in the Company's ownership as according to Chapter 2 Section 9 of Finnish Securities Act that have taken place and brought to its attention.

Luben Limited's holding of the Company's registered share capital and voting rights has risen above three twentieths (3/20) to 15.68%.

Consequently, holding of MMA Investment Limited and Luben Limited, that are under common control, of registered share capital and voting rights has risen above one fifth (1/5) to 20.69%.

Octagon Solution Limited's holding of the Company's registered share capital and voting rights has decreased below one twentieth (1/20) to 1.90%.

Nobolles Investment Limited's holding of the Company's registered share capital and voting rights has risen above one twentieth (1/20) to 7.49%.

Consequently, holding of Octagon Solution Limited, Octagon Situations Limited and Nobolles Investment Limited, that are under common control, of registered share capital and voting rights has decreased below three twentieths (3/20) to 13.06%.

GeoHolding B.V.'s holding of the Company's registered share capital and voting rights has risen above one twentieth (1/20) to 6.21%. If the conditions set forth in the share exchange agreement shall be met the holding of the company's registered share capital by GeoHolding B.V. may rise up to 8.64%.

The above mentioned changes relate to recent issuances of new investment series shares in connection with the Company's financing arrangements, set-off issue and to internal share transfers among the investor group lead by Octagon Solutions Limited and to issuance of new investment series shares in connection with GeoSolutions acquisition realised as share exchange.

In addition, the Company informs that, if the equity financing published on August 22, 2007 shall be executed in whole, it shall have a material impact on the shareholding of the company. The company shall then make the flagging notice according to chapter 2 section 10 of securities act.

The amount of registered shares is 338.273.968 at the moment of flagging. The amount of voting rights correspond the amount of outstanding shares.

September 5, 2007

BENEFON OYJ

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