

BENEFON OYJ            BULLETIN September 17, 2007 at 12.00

RECTIFICATION TO MISLEADING INFORMATION IN THE MARKETS

The has been some misleading information in the public during the last couple of days. This information has been presented at least in articles in Turun Sanomat on September 15<sup>th</sup> 2007 and in Helsingin Sanomat in September 17<sup>th</sup> 2007. The articles claim, among other, that the company is totally abandoning the mobile handset business.

Information presented in public is based on interview of CEO Tomi Raita. In the interview Mr. Raita told that the company is directing its business to location based services in accordance with its previously disclosed business plan and strategy. At the same Mr. Raita told that the company is not planning to order any new handsets from China. This has been erroneously been interpreted to mean that the company is planning to totally abandon manufacturing GPS devices, even if in the said article of Turun Sanomat was expressly maintained that "In addition to programming TWIGs Benefon makes in Salo locationing devices for hunting dogs, aside with its own Locator device.". The company still has manufacturing facilities in Salo where it is able to manufacture GPS devices to meet the demand. The have also been some estimates presented in the public regarding possible lay-offs in company's Salo facilities. The company is not allowed to comments these estimates as the co-operation procedure is still ongoing. The company has released a stock exchange bulleting regarding the co-operation procedure on August 23<sup>rd</sup> 2007.

Referring to above, there have been no such dramatic changes in company's business but the company continues developing its operations according to its previously disclosed business plan and strategy.

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Tomi Raita  
CEO

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